

# Blue Cross Life® Insurance

Ensure the financial health of your loved ones from one of the most respected life insurance brands in Canada.



## Blue Cross Life® Insurance

<b>Features</b>	<ul style="list-style-type: none"> <li>• Level term life insurance (A level term policy pays the same benefit amount if death occurs at any point during the term.)</li> <li>• This is an underwritten product and may include medical requirements. However, eligible clients can qualify for underwriting without any medical exams.</li> <li>• Underwriting with no medical exam may be available* for clients:             <ul style="list-style-type: none"> <li>- Ages 18 to 45, applying for coverage up to \$999,999.</li> <li>- Ages 46 to 50, applying for coverage up to \$499,999.</li> <li>- Ages 51 to 60, applying for coverage up to \$249,999.</li> <li>- Ages 61 to 65, applying for coverage up to \$99,999.</li> <li>- Ages 66 to 69, applying for coverage up to \$50,000.</li> </ul> </li> <li>• Fully underwritten for ages 70 to 75.</li> <li>• Life insurance premiums remain the same for the duration of the term selected.</li> <li>• Yearly Renewable Term (YRT) renewable up to age 90 and convertible up to age 75.</li> <li>• Built-in benefits:             <ul style="list-style-type: none"> <li>- Term Exchange Option - Insurability Benefit - Extreme Disability Benefit</li> </ul> </li> <li>• Available with smoker and non-smoker rates.</li> <li>• Available as an individual policy.</li> </ul> <p><small>*In the case of a positive answer on the declaration of insurability or have existing reports, the Company reserves the right to request any test or report deemed necessary by Underwriting regardless of age or insurance amount.</small></p>	
<b>Issue Ages</b>	18 to 75 years of age (Age maximum is 85 minus term duration selected)	
<b>Terms</b>	10, 20 or 25 years	
<b>Minimum Coverage</b>	\$50,000	
<b>Maximum Coverage</b>	\$10,000,000	
<b>Rate Bands</b>	<ul style="list-style-type: none"> <li>• \$50,000 - \$99,999</li> <li>• \$100,000 - \$249,999</li> <li>• \$250,000 - \$499,999</li> </ul>	<ul style="list-style-type: none"> <li>• \$500,000 - \$999,999</li> <li>• \$1,000,000 - \$10,000,000</li> </ul>
<b>Annual Fee</b>	Policy \$60	Critical Illness Add on (rider) \$0
<b>Renewal</b>	<ul style="list-style-type: none"> <li>• Renewal is automatic; no medical exam required.</li> <li>• Renewal premium rates are guaranteed.</li> <li>• The insurance coverage will renew annually until the policy anniversary nearest the insured's 90<sup>th</sup> birthday.</li> </ul>	
<b>Term Exchange Option</b> Right to modify the term of the coverage	<ul style="list-style-type: none"> <li>• The term of this policy may be extended to a longer term, for a sum insured equal to or less than the sum insured under this Blue Cross Life Insurance - FlexTerm® policy after the first month, but before the 5<sup>th</sup> coverage anniversary, without proof of insurability.</li> <li>• The premium for the new policy is based on the sex and age of the insured as of the date of issue of the new policy, in accordance with the premium rate in force at this date.</li> <li>• The right to exchange the term of the coverage may only be exercised once.</li> </ul>	
<b>Insurability Benefit</b>	<ul style="list-style-type: none"> <li>• This benefit allows insured to increase the initial insurance amount, without new evidence of insurability, when the obtaining a new loan such as a mortgage loan, increasing an existing loan, or upon any of the following events:             <ul style="list-style-type: none"> <li>- Marriage, divorce, adoption or childbirth, obtainment of a bachelor's degree, a master's degree or a doctorate.</li> </ul> </li> <li>• May be increased before age 60 up to 25% of initial insurance amount up to \$125,000, if the insured is not disabled.</li> <li>• The Insurability Benefit must be exercised within 60 days following the events mentioned above.</li> <li>• The premium for the new policy is based on the sex and age of the insured as of the date of issue of the new policy or rider, in accordance with the premium rate in force at this date.</li> </ul>	
<b>Extreme Disability Benefit</b>	<ul style="list-style-type: none"> <li>• Before age 60, 50% of the sum insured may be payable in advance up to \$250,000, if the insured is in a state of extreme disability for continued period of 6 months.</li> <li>• Extreme disability means the insured is affected by a medical condition that renders him or her in a state of total and irrecoverable disability as a result of which the insured cannot perform four (4) out of the following six (6) activities of daily living without a reasonable expectancy of recovery as determined by a physician:             <ul style="list-style-type: none"> <li>- Bathing, dressing, toileting, bladder and bowel continence, transferring or feeding.</li> </ul> </li> </ul>	

## Blue Cross Life® Insurance (continued)

<b>Conversion</b>	<ul style="list-style-type: none"> <li>The Blue Cross Life Insurance - FlexTerm® policy may be converted to a permanent Life Insurance policy offered by Blue Cross Life and underwritten by Assumption Life for this conversion privilege without proof of insurability, for the sum insured on the date the conversion privilege is exercised.</li> <li>The conversion privilege is available from the first Blue Cross Life Insurance - FlexTerm® policy anniversary.</li> <li>The conversion privilege terminates on the Blue Cross Life Insurance - FlexTerm® policy anniversary nearest the insured's 75<sup>th</sup> birthday.</li> </ul>
<b>Riders</b>	<p>The following additional benefit may be added to the Blue Cross Life Insurance - FlexTerm® policy as an add on (rider) and must be issued at the same time.</p> <ul style="list-style-type: none"> <li>Critical Illness Add on (rider)</li> </ul>

## Critical Illness Insurance - Add on (rider)

<b>Description</b>	This additional coverage will pay a lump sum benefit if the insured person is diagnosed with one of the 16 covered critical illnesses and survives the survival period specified in the contract.																
<b>Features</b>	<ul style="list-style-type: none"> <li>Available with the policy and must be issued at the same time.</li> <li>Term Critical Illness Insurance with level sum insured.</li> <li>16 covered critical illnesses.</li> <li>Same questionnaire as for the Life Insurance coverage to which it is attached.</li> <li>Simplified issue (all answers to medical and lifestyle questions must be in the negative).</li> <li>Guaranteed level premiums for the term selected.</li> <li>Available with smoker and non-smoker rates.</li> <li>Renewable until the rider anniversary nearest to the insured's 75<sup>th</sup> birthday.</li> <li>If the Life Insurance coverage terminates before its anniversary nearest to the insured's 75<sup>th</sup> birthday, the critical illness add on (rider) will also terminate.</li> </ul>																
<b>Covered Critical Illnesses</b>	<table border="0"> <tr> <td>1. Accidental loss of limbs</td> <td>9. Heart attack</td> </tr> <tr> <td>2. Aortic surgery</td> <td>10. Heart valve replacement or repair</td> </tr> <tr> <td>3. Aplastic anemia</td> <td>11. Kidney failure</td> </tr> <tr> <td>4. Bacterial meningitis</td> <td>12. Major organ failure on waiting list</td> </tr> <tr> <td>5. Blindness</td> <td>13. Major organ transplant</td> </tr> <tr> <td>6. Cancer (life-threatening)</td> <td>14. Paralysis due to an accident</td> </tr> <tr> <td>7. Coma</td> <td>15. Severe burns</td> </tr> <tr> <td>8. Coronary artery bypass surgery</td> <td>16. Stroke (cerebrovascular accident)</td> </tr> </table>	1. Accidental loss of limbs	9. Heart attack	2. Aortic surgery	10. Heart valve replacement or repair	3. Aplastic anemia	11. Kidney failure	4. Bacterial meningitis	12. Major organ failure on waiting list	5. Blindness	13. Major organ transplant	6. Cancer (life-threatening)	14. Paralysis due to an accident	7. Coma	15. Severe burns	8. Coronary artery bypass surgery	16. Stroke (cerebrovascular accident)
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<b>Terms</b>	15, 20 or 25 years																
<b>Issue Ages</b>	<ul style="list-style-type: none"> <li>T-15 - 18 to 60 years of age</li> <li>T-20 - 18 to 55 years of age</li> <li>T-25 - 18 to 50 years of age</li> </ul>																
<b>Minimum Coverage</b>	\$10,000																
<b>Maximum Coverage</b>	\$50,000, without exceeding 50% of the initial Life Insurance coverage. The sum of all Critical Illness add on (rider) in force with Blue Cross Life and underwritten by Assumption Life for a single insured cannot exceed \$50,000.																
<b>Exclusion for pre-existing condition</b>	<p>No critical illness insurance benefit is payable if the insured suffers from a covered critical illness at any time during the 12-month period following the later of:</p> <ol style="list-style-type: none"> <li>The effective date of this rider; or</li> <li>The date of its most recent reinstatement, if applicable;</li> </ol> <p>and the diagnosed critical illness results directly or indirectly from an illness or condition for which, during the 12-month period prior to the later of the two dates above, the insured:</p> <ol style="list-style-type: none"> <li>Showed signs or symptoms, or underwent tests or investigations; or</li> <li>Received a diagnosis or has been treated, hospitalized or under the care of a physician; or</li> <li>Was recommended to seek treatment or to consult a physician; or</li> <li>Was prescribed or took medication.</li> </ol>																

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